TRIARC
INCOME PROTECTION

MAXIMUM ENTRY AGE 60

MINIMUM TERM: 5 YEARS

INCOME PROTECTION COVER

WAITING PERIODS

CLAIM EVENT

CLAIM AMOUNT

TRIARC will pay the actual loss of income up to the maximum of the benefit amount.

The actual loss of income is calculated as being the difference between 65% of the insured life's pre-disability after tax income and any income that the insured life earns during the period of disability.

The payment is made monthly in arrears.

MAXIMUM TERM: AGE 65

INCOME PROTECTION BENEFIT

TRIARC will pay a monthly claim amount if:

The insured life is temporarily or permanently disabled as a result of a bodily injury or illness to such an extent that he or she is continuously unable to perform the main duties of his or her own occupation on a total or partial basis.

OR

The insured life meets the requirements of one of the defined impairment events as shown in the impairment schedule below.

Minimum monthly salary: R 6 700
Maximum monthly salary: R 208 750

WAITING PERIODS

1 month, 3 months, 6 months or 12 months

Premiums are payable during the waiting period. If the insured life dies within the waiting period, a claim will not be paid. The first monthly claim amount will be made only after the insured life has been disabled for the waiting period that he or she has chosen.

IN-CLAIM INCREASES

For every 12 interrupted months in claim, the life insured will qualify for an increase in the claim amount. The increase percentage will be 0%, 5% CPI rate for the 6- month period prior to the claim increase date.

CLAIM EVENT

A claim will be considered if, after the commencement of the policy

The insured life is temporarily or permanently disabled as a result of a bodily injury or illness to such an extent that he or she is unable to perform at least 25% of the main duties of his or her occupation.

The claim payment will end once the insured life has recovered to the extent that he or she can perform more than 65% of the main duties of his or her own occupation. OR

The insured life suffers an event which results in one or more of the functional impairment(s) as shown in the functional impairment event definitions at the end of this document.

In order to qualify for a payment under the functional impairment definitions, the insured life must undergo Reasonable Optimal Treatment and the functional impairment will be determined after he or she has reached Maximal Medical Improvement

BENEFIT TERMINATION EVENTS

The benefit ends on the earliest of:

- The death of the insured life
- The end of the benefit term

The cancellation of the policy or benefit as a result of:

- Any event covered in the policy contract
- Notification of the policyholder.

PREMIUM INCREASE OPTIONS

LEVEL PREMIUM PATTERN
BENEFIT INCREASES BEFORE CLAIM: 0%, 3% AND 6%

GUARANTEE TERM OF 5 YEARS OR EXPERIENCE RATED

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TRIARC

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