TRIARC
FUNCTIONAL IMPAIRMENT

COMPREHENSIVE OR CORE

MAXIMUM ENTRY AGE 60

MINIMUM TERM: 5 YEARS

CLAIM AMOUNT

The functional impairment insured events are divided into categories and some of the categories are divided into severity levels. Depending on the severity of the functional impairment, either a 50% or a 100% benefit pay-out is made on the happening of a qualifying insured event.

The claim amount is calculated as the percentage pay-out multiplied by the benefit amount less any outstanding debt.

MAXIMUM TERM: AGE 65

FUNCTIONAL IMPAIRMENT COVER

SURVIVAL PERIOD

CLAIM EVENT

This product can be standalone, or accelerated into life cover

FUNCTIONAL IMPAIRMENT BENEFIT

TRIARC will pay a percentage of the benefit amount as a lump sum if the insured life meets the requirements of one of the defined functional impairment claim events.

Minimum sum assured: R 50 000
Maximum sum assured: R 5 000 000

SURVIVAL PERIOD

To qualify for a claim, the insured life must survive for a period of 14 days from the date of diagnosis of the dread disease.

CLAIM EVENT

A claim will be considered if:

- The insured life suffers an event which results in a functional impairment and
- The diagnosis of this functional impairment is made by an appropriate specialist who is registered with the HPCSA and
- The functional impairment is a covered condition as listed on the claim event schedule and
- The functional impairment, after Reasonable Optimal Treatment and Maximal Medical Improvement, is of such severity that it complies with the definitions as shown on the insured event schedule.

COMPREHENSIVE REQUIRES A ADL SCORE OF 4 TO CLAIM
CORE COVERS REQUIRED A ADL SCORE OF 6 TO CLAIM

ACCELERATED BENEFIT

When the benefit is an accelerated benefit:

- Any claim amount paid will reduce the life cover by an equivalent amount.
- If the death benefit has already been reduced by a previous accelerated disability, functional impairment or critical illness claim and the remaining death benefit is less than the disability amount, then the disability amount will be automatically reduced to that of the remaining death benefit.
- If the death benefit is exhausted by a claim, the dread disease benefit will end.

BENEFIT TERMINATION EVENTS

STOP

The benefit ends on the earliest of:

- The death of the insured life
- The end of the benefit term
- The payment of the full benefit
- In the case of an accelerated benefit, the exhaustion of the underlying Death Benefit.

The cancellation of the policy or benefit as a result of:

- Any event covered in the policy contract
- Notification of the policyholder.

PREMIUM INCREASE OPTIONS

LEVEL PREMIUM PATTERN
BENEFIT INCREASES: 0%, 3% AND 6%

COMPULSORY 5% PREMIUM PATTERN
BENEFIT INCREASES: 0%, 3% AND 6%

GUARANTEE TERM OF 5 YEARS OR EXPERIENCE RATED

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